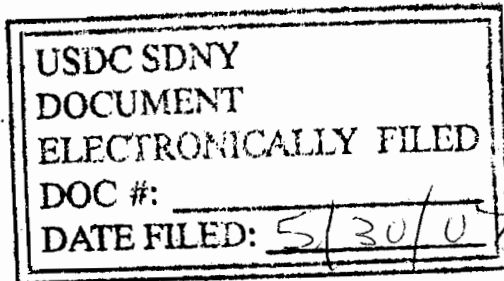


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UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

**MINMETALS SPAIN S.A. and CHINA  
NATIONAL METAL PRODUCTS  
IMPORT & EXPORT CO.,**

**Plaintiffs,**

**-against-**

**HAWKNET LTD.,**

**Defendant.**

**07 CV 3250 (JGK)**

**STIPULATION AND ORDER  
FOR THIRD PARTIAL  
RELEASE OF FUNDS  
UNDER ATTACHMENT**

WHEREAS, plaintiffs obtained an order from this Court dated April 24, 2007 authorizing issuance and service of Process of Maritime Attachment and Garnishment ("Process") on JP Morgan Chase Bank and other banks in this District; and

WHEREAS, as a result of the service of said Process on JP Morgan Chase Bank, funds in the amount of \$1,561,738.51 were attached at said bank; and

WHEREAS, plaintiffs and defendants reached an agreement to resolve the maritime dispute that forms the basis for this action; and,

WHEREAS, pursuant to the settlement between plaintiffs and defendant, JP Morgan Chase Bank previously released \$1,000,000 out of the total amount attached, while continuing to hold the balance of \$561,738.51, pending further order of this Court.

WHEREAS, pursuant to the aforementioned settlement, plaintiffs have now agreed that JP Morgan Chase Bank should immediately release a third tranche of \$461,738.51, while continuing to hold the balance of \$100,000.00, pending further order of this Court.

NOW, THEREFORE, it is hereby stipulated and agreed by and between the parties hereto that an Order should be entered in this action instructing JP Morgan Chase Bank, as garnishee, to (a) release \$461,738.51 from the attachment obtained by plaintiffs pursuant to Process issued by this Court, with defendant's counsel to provide wire transfer instructions to the bank for remittance of the \$461,738.51 directly to defendant and (b) continue to hold the balance of \$100,000.00, pending further order of this Court.

Dated: New York, NY  
May 29, 2007

STIPULATION AND ORDER FOR THIRD  
PARTIAL RELEASE OF FUNDS UNDER ATTACHMENT

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Attorneys for Defendant  
HAWKNET LTD.

By Keith W. Heard  
Keith W. Heard (KH-8578)

SO ORDERED:

DATED: 5/29/07

Don 6/6/07  
U.S.D.J.

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STIPULATION AND ORDER FOR THIRD  
PARTIAL RELEASE OF FUNDS UNDER ATTACHMENT

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